

Budget Strategy - Movement from 2017/18 Approved Budget to 2018/19 Base

	£000
Net Budget - 2017/18	0
Inflationary Pressures	
Pay Inflation (1.5%)	181
Pay Increments	132
Pension Scheme Revaluation 2016	37
Contract Inflation (p.a.)	120
Internal Drainage Board (2%)	9
	<hr/> 479
Corporate Funding Changes	
Reduction in Revenue Support Grant	543
Interest	-124
Capital Financing	-2,053
Reduced New Homes Bonus	546
Council Tax Base / Collection Fund	-144
Council Tax income	-233
Reserves Movements - net	6
Reduction - other grants	111
	<hr/> -1,348
Previously Approved Service Changes	
District Council elections 2019 - preparation costs	30
Economic Development - apprenticeships	-38
	<hr/> -8
Movement in Contributions To/(From) Reserves	1,451
Forecast 2018/19 Budget Deficit Before Growth and Savings Proposals	<u>574</u>